# WHAT TO DO IF YOU OWE FEDERAL TAXES TO THE INTERNAL **REVENUE SERVICE (IRS)**

## **HOW TO PAY / SET UP A PAYMENT PLAN**

Direct dep

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#### Online

To pay directly: irs.gov/payments

To set up a payment plan: irs.gov/payments/onlinepayment-agreement-<u>application</u>

#### By Mail

Mail to this address (if you live in Wisconsin): Internal Revenue Service P.O. Box 931000 Louisville. KY 40293-1000

#### **Get The App**

The IRS has a mobile app you can use to make payments. Search IRS2Go in the app store to get it.

#### By Phone

Call 800-829-0922

Or call the phone number on your bill or notice

## If Paying By Mail

- Make your check, money order, or cashier's check payable to U.S. Treasury.
- Make sure your check or money order includes the following information:
  - Your name and address
  - Davtime phone number
  - Social Security number (if its a joint return, write the SSN that is shown first on the return) or Individual Taxpayer Identification Number (ITIN)
  - Tax year
  - · Related tax form or notice number
- If applying for a payment plan, instead send form 9465. irs.gov/forms-pubs/about-form-9465

**NOTE:** If you owe any money on your federal tax return, you should receive Form 1040-V. This is the payment voucher that you mail with your check or money order for any balance due.

# Your signa **YOUR OPTIONS**

### **PAY NOW**

If your balance is small enough for you to afford, you can pay your taxes anytime before April 15th.

After April 15th, the IRS will begin to charge interest on your balance due. If you have filed for an extension, you will still be charged interest on your balance after April 15th. You can make a payment before the deadline to pay less in interest.

## SHORT-TERM **PAYMENT PLAN**

A short-term payment plan allows you to pay in installments over the next 180 days. There is no start-up fee. You must owe less than \$50,000. You will have to also pay accrued penalties and interest until the balance is paid in full.

### **LONG-TERM PAYMENT PLAN**

A long-term payment plan allows you to pay monthly for as long as it takes to pay off your tax debt. If you choose direct deposit (automatic payments), the setup fee is \$31. Otherwise. the fee is \$130.

Fees may be waived if you are considered lowincome. View the IRS website for more information.

## **SETTLE YOUR DEBT**

In some specific cases, the IRS may allow you to settle your debt for less then you owe. This is called an "Offer in Compromise." See more information here:

> https://www.irs.gov/ payments/offer-incompromise

Use this QR code to **VIEW THIS DOCUMENT** WITH CLICKABLE LINKS







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