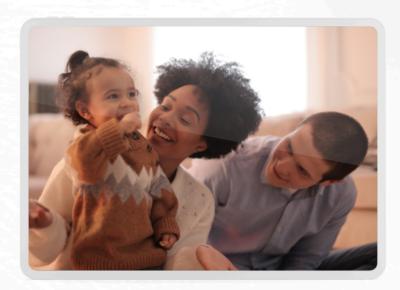
# FAMILY RELATIONSHIPS & FINANCE PROGRAM MONTHLY NEWSLETTER



# About UW-Extension Human Development & Relationships Institute (HDRI)

The Extension Institute of Human Development & Relationships provides the tools Wisconsinites need to thrive as well-rounded, capable individuals and families. We support families in caring for each other in ways that promote growth and understanding. Our programs promote aging-friendly communities, coach effective parents and help families put technology, mindfulness and financial awareness to use.



## UW-Extension of Dane County FAMILY & FINANCE

The Family Engagement and Relationships (FER) program at UW-Extension of Dane County support strong family engagement and other interpersonal relationships that significantly contribute to the health and well-being of individuals, communities, and economics. Extension provides well-researched, quality information and programs to further support parenting and family relationships.

The Financial Education program at UW-Extension of Dane County helps families and individuals to achieve financial well-being, reach for financial goals, planning for life's unexpected events, and build a secure financial future.

Learn more about the UW-Extension of Dane County - Family & Finance program at <a href="https://dane.extension.wisc.edu/families-finances/">https://dane.extension.wisc.edu/families-finances/</a>

<u>Learn more about our state-wide programs at https://extension.wisc.edu/family/</u>

Share your feedback on our newsletter by scanning the QR code.





Office Address: 5201 Fen Oak Drive, Ste 138, Madison, WI 53718

Office Phone: 608-224-3700 Office Fax: 608-224-3727

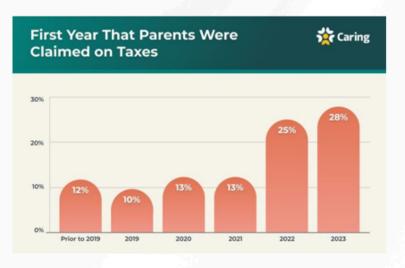
### FINANCIAL NEWS UPDATES

#### Many Americans Won't Discuss Their Inheritance Plan

According to a recent study by Next360 Partners & Edward Jones, 35% of Americans do not plan on having discussions about transfer of wealth with their families. However, 66% of survey respondents plan to leave instructions for their inheritance. Unfortunately, because there may be little to no communication about the inheritance, the opportunity for confusion or conflict among family & friends following a loved one's passing may increase. Furthermore, surveys of estate planning professionals often cite 'family conflict' as the greatest threat to effective estate planning.

## Many U.S. Adults Age 25+ Claim Parents on Taxes

Caring.com surveyed 4,000 people age 25+ and found that more than 50% of those with at least one living parent are claiming them as dependents on their tax filings this year. Survey participants cited the following reasons for financially supporting their parents: feelings of personal responsibility to support parents, insufficient savings of parents, cost of living is higher than parents' income, medical expenses and debt, and others.



### Millions of Youth Serve as Caregivers in the United States



As of October 2023, a <u>report</u> by the American Association of Caregiving Youth shows that more than 5.4 million

people age 18 and under provide significant assistance or care to a family member who has a chronic illness, disability, mental health condition, or frailty due to aging. More than 70% assist a parent or grandparent and 34% help more than one person in the household. \$8.5 billion was the 2012 estimated economic value of unpaid labor of caregiving youth in the U.S. The current estimate is likely much higher.

#### **Student Loan Servicer Changes**

On April 29, the <u>Department of Education</u>
<u>announced that some borrowers with loans</u>
<u>serviced by MOHELA will receive a new loan</u>
<u>servicer</u>. MOHELA requested this change. Impacted borrowers will receive detailed communication from MOHELA and their new servicer.

#### **WI Workers Struggling to Meet Basic Needs**

According to the United Way's United for Alice program, 29% of Wisconsin workers don't earn enough to support themselves and 1 school-age child. The most common fields for workers struggling to meet basic needs are retail,



manufacturing, health care and social assistance, accommodation and food service, and educational services. County specific information can be found at <a href="https://www.unitedforalice.org/maps-and-data">https://www.unitedforalice.org/maps-and-data</a>.

### **Extension Family & Finance Resources**

#### **United Way of Dane County**



For 100 years, United Way of Dane County has mobilized the caring power of our community to create lasting change for multiple generations. Through dedication and tons of volunteers, United Way is here to provide and connect you with

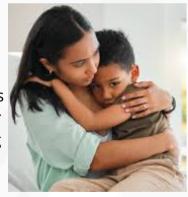
local resources, when you need it! They also have a 211 phone line you can call. More information can be found on their <u>website</u>.

#### **Responding to Scary Events**

Violence, war, and loss have become common in our communities. Parents and other caring adults can positively support children as they hear about scary news or experience traumatic events that happen in school settings or in the community. For children of all

ages, a safe and trusted adult is the most important protection. UW-Madison Division of

Extension - Dane County is here to provide parents and caregivers tips, strategies, and resources for talking to your children, including how to coach them through big feelings.



Below are some tips for parents and caregivers:

- Check your response, and monitor your own conversations about scary news with adults in your household.
- Notice and help name your children's feelings.
   Assure your children are safe and that you will take care of them. Use <u>LEAPS</u> to guide your children through big feelings.
- Talk with your children when they are ready. Listen to their concerns and ideas, and use simple and honest explanations that are appropriate for their age.

#### **Child Support Legal Resource Clinic**

The Child Support Legal Resource Clinic provides a variety of supportive services around child support concerns. This may include conversation around creating flexible payment plans, resolving custody and placement questions, drivers license recovery assistance, fatherhood support groups and employment services. Services are available every 3rd Friday of each month, from 1:00 - 3:00 pm. More information about this service can be found on <u>Urban League of Greater</u> Madison website.

#### The Literacy Network

The Literacy Network helps and serves

approximately
1,000 low-income
adults each year
in Dane County to
build professional
skills, set personal
goals, and connect
to communities.
They offer a wide
variety of classes



and tutoring that includes teaching English speaking classes, computer skills development, reading and writing, GED and preparing for Madison college, and citizenship classes. More information can be found on their website.

# The Ask the Experts: Monthly Garden and Landscape Q&A Series

Join the UW-Madison Division of Extension Horticulture Program for a FREE online educational session where you can connect with plant health experts to get answers to your garden and landscape questions.

### **UPCOMING EVENTS**

Below are a list of upcoming local and state-wide events and workshops provided by the UW-Extension Family & Finance program:

June 6 - Resilient Co-Parenting Series: Healthy Coping during times of Transition. Time: 7-8 pm via Zoom.

**June 10 - Parents Forever.** Time: 5-8 pm via Zoom.

June 10, 12, 17, 19, 24, and 26 - RENT Smart. Mondays and Wednesdays from 7-8 pm via Zoom.

June 11 - Focus on Father Series: Relax and Enjoy Fathering. Time: 6-7 pm via Zoom.

**June 11 - July 30 - Trauma Informed Caregiving**. 8 part series on Tuesdays from 9-11 am via Zoom.

**June 20 & 27 - Easy Ways to Connect with Kids**. Two-part series on Thursdays from 6-7:30 pm (in-person) at Dane County Extension Office.

Registration is highly encouraged for all events & workshops. All of these events can be found on our local and/or state-wide website.

### **FUN COMMUNITY EVENTS**

Looking for some family and friendly fun activities around Dane County? See below a list of exciting upcoming summer fairs and festivals happening locally near you!

May 31 - June 2 - Verona Hometown Days

June 1 - 2 - Festa Italia

June 6 - 9 - Mount Horeb Summer Frolic

June 7 - 8 - New Glarus Polkafest

June 8 -9 - Marquette Waterfront Festival

June 14 - 22 - Harry Whitehorse International

Woodcarving Festival

**June 15 -** Juneteeth Celebration

June 15 - Taste of Stoughton

June 21 - Make Music Madison

June 29 - 30 - International Festival



#### **Community Library Events**

### Chair Yoga & Gentle Movements for Older Adults

Join Kim, a licensed yoga instructor, for a chair yoga and gentle movement class focusing on range of motion, breathing, and balance. Movements will be performed either sitting in a chair or standing. Will be at <u>Lakeview Library</u>, Community Room, on Monday, June 3rd from 10:30 - 11:15 am.

#### Pajama Storytime!

Join the staffs at Oregon Public Library for <u>Pajama Storytime</u> on Monday, June 17th from 6:00 - 6:30 pm. Enjoy stories, songs and rhymes, and puppets before bedtime.



### **English Classes for Beginners and Intermediate Individuals**

The <u>Verona Public Library</u> is offering this free group class for adults. Participants will practice speaking, listening, reading, writing and new vocabulary in English. Class is offered mostly online using Zoom. Beginners class is on Monday, June 10th from 6-7:30 pm, and the Intermediate class is on Tuesday, June 11th from 6-8 pm.

Dane County Extension Family & Finance Program staff contacts: Clare Dahl | clare.dahl@wisc.edu Kula Yang | kula.yang@wisc.edu

Note: you can find more information about these events on their websites.

An EEO/AA employer, University of Wisconsin-Madison Division of Extension provides equal opportunities in employment and programming, including Title VI, Title IX, the Americans with Disabilities Act (ADA) and Section 504 of the Rehabilitation Act requirements.

Como empleador que brinda igualdad de oportunidades en el empleo y acción afirmativa (EEO/AA, por sus siglas en inglés), la University of Wisconsin-Madison Division of Extension, proporciona igualdad de oportunidades en el empleo y en sus programas, incluyendo los requisitos del Título VI, Título IX, y de la ley federal para personas con discapacidades en los Estados Unidos (ADA, por sus siglas en inglés) y los requisitos de la Section 504 del Rehabilitation Act.

Tus Tswv Hauj Lwm Ntawm (EEO/AA), ntawm lub Tsev Kawm Ntawv Qib Siab (University of Wisconsin-Madison Division of Extension) pab rau kev ncaj ncees txog kev hauj lwm thiab kev pab cuam, xws li nyob rau hauv Title VI, Title IX, thiab ntawm tsab cai Americans with Disabilities Act (ADA) yuav tsum kom muaj thiab Feem 504 ntawm the Txoj Cai Kev Pab Rov Tsim Kho Uas Tau Teev Tseg.