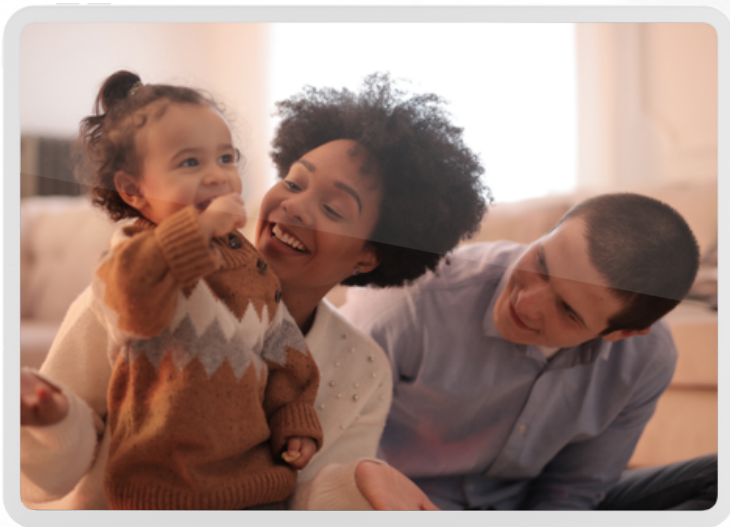


FAMILY RELATIONSHIPS & FINANCE PROGRAM MONTHLY NEWSLETTER



About UW-Extension Human Development & Relationships Institute (HDRI)

The Extension Institute of Human Development & Relationships provides the tools Wisconsinites need to thrive as well-rounded, capable individuals and families. We support families in caring for each other in ways that promote growth and understanding. Our programs promote aging-friendly communities, coach effective parents and help families put technology, mindfulness and financial awareness to use.



UW-Extension of Dane County FAMILY & FINANCE

The Family Engagement and Relationships (FER) program at UW-Extension of Dane County support strong family engagement and other interpersonal relationships that significantly contribute to the health and well-being of individuals, communities, and economics. Extension provides well-researched, quality information and programs to further support parenting and family relationships.

The Financial Education program at UW-Extension of Dane County helps families and individuals to achieve financial well-being, reach for financial goals, planning for life's unexpected events, and build a secure financial future.

Learn more about the UW-Extension of Dane County - Family & Finance program at <https://dane.extension.wisc.edu/families-finances/>

Learn more about our state-wide programs at <https://extension.wisc.edu/family/>

Share your feedback on our newsletter by scanning the QR code.



FINANCIAL NEWS UPDATES

401(k) Savings Rate Is Steady; Hardship Withdrawals Up

Based on data from Fidelity and Bank of America, the rate of hardship withdrawals from 401(k) accounts has increased throughout 2023. Specifically, withdrawals have most often been taken to avoid foreclosure or eviction and to cover medical expenses. Despite the increase in hardship withdrawals, the average retirement savings rate has remained near 15% overall.

Report on High School Financial Literacy Released

In early December, the Center for Financial Literacy at Champlain College released its 10th Anniversary National Report Card on State Efforts to Improve Financial Literacy in High Schools. The state of Wisconsin received a grade of "C" for 2023 and its projected 2028 grade. Wisconsin's lack of mandatory high school personal finance classes contributes to WI's grade. Next Gen Personal Finance research indicates that just 35% of WI students attend a high school that includes a stand alone personal finance course requirement. However, 61% of WI students attend a high school that offers an elective centered on personal finance.



Governor Evers Signs Financial Literacy Bill

On December 6th, Governor Evers signed Assembly Bill 109, which mandates that high schoolers starting with students graduating in 2028 complete at least 1/2 credit of personal financial literacy. The bill passed the assembly (95-1) and the senate (29-4). A challenge reported by those who voted against the bill is that the mandate currently has no source to fund it. The bill is now 2023 Wisconsin Act 60.

Extension Family Resources

Money Matters

- an online designed to improve your financial habits. Through the course, you will gain money management skills and build knowledge you can share with your family and friends. The course can be completed online self-study or online self-study with financial



coaching by a UW-Extension educator. More

information can be found on the UW Extension:

<https://finances.extension.wisc.edu/programs/money-matters/>.

Raising Wisconsin's Children Conference

When: January 9th, 2023

Time: 9 am - 4 pm



Join a **FREE, online conference** designed for parents, caregivers, educators and families. You'll get practical, positive parenting ideas from experts and explore how to help children grow. Topics include choosing apps for young children, creating gender affirming homes, and more!

Click on following link for more information about the event and how to register for it: :

<https://parenting.extension.wisc.edu/raising-wisconsins-children-2024-conference/>

UPCOMING EVENTS

Below are a list of upcoming local and state-wide events and workshops provided by the UW-Extension Family & Finance program:

January 4 - Resilient Co-Parenting: Families Fighting Fair, from 7:00 - 8:00 pm. Free online virtual class for parents and caregivers statewide.

January 8 - Fit & Healthy Kids: Early Math Skills for Infants and Toddlers, from 7-8 pm. More information: <https://fitandhealthykids.unl.edu/early-math-skills-infants-and-toddlers>

January 9 - Trauma Informed Caregiving: Supporting Children who have experienced Trauma. Time: 5:30 - 7:30 pm. Free 8 week program to help parents/caregivers and professional understand trauma and it's impact on children.

January 9 - Focus on Fathers: Is That a Good Choice? Free virtual class from 8-9 pm.

January 9 - Raising Wisconsin's Children virtual conference, from 9 am - 4 pm.

January 11 - Parent Cafe (virtual), from 6:30 pm - 7:45 pm. More information: <https://parenting.extension.wisc.edu/?trumbaEmbed=view%3Devent%26eventid%3D171251570>

January 16 - February 6 - FREE online Triple P seminar. Class options: mornings 9-10:30 am or evenings 6-7:30 pm. Attendees can take the class for registry credits too. **Register here:** <https://go.wisc.edu/qytja0>

January 24 & 26 - Two part series "Teaching Children about Emotions" workshop (virtual), from 6-7:15 pm.

Registration is highly encouraged for the events & workshops, especially for the online workshops. All of these events can be found on our local and/or state-wide website.

Upcoming HOLIDAYS AND CELEBRATIONS:

- January 1 - New Year's Day
- January 15 - Martin Luther King Jr. Day

Please note: The Dane County Extension office will be closed during the holidays.

Raising Caring Kids provides parents of children in elementary school resources to support their social and emotional learning. Developed with the Department of Public Instruction, these resources help you teach your children a variety of skills such as empathy, problem solving, and more.



Strength-Based Family Engagement in Libraries - Making connections with families is an important part of the work that library staff do. Whether through a brief interaction or a relationship built over time, these connections are essential for families to see libraries as a place where they are welcome. The series is for librarians and will be held on Tuesdays, beginning February 20, 2024 through March 19 at 3 pm ET / 12 pm PT



Dane County Extension Family & Finance Program staff contacts:
Clare Dahl | clare.dahl@wisc.edu
Kula Yang | kula.yang@wisc.edu

An EEO/AA employer, University of Wisconsin-Madison Division of Extension provides equal opportunities in employment and programming, including Title VI, Title IX, the Americans with Disabilities Act (ADA) and Section 504 of the Rehabilitation Act requirements.

Como empleador que brinda igualdad de oportunidades en el empleo y acción afirmativa (EEO/AA, por sus siglas en inglés), la University of Wisconsin-Madison Division of Extension, proporciona igualdad de oportunidades en el empleo y en sus programas, incluyendo los requisitos del Título VI, Título IX, y de la ley federal para personas con discapacidades en los Estados Unidos (ADA, por sus siglas en inglés) y los requisitos de la Section 504 del Rehabilitation Act.

Tus Tswv Hauj Lwm Ntawm (EEO/AA), ntawm lub Tsev Kawm Ntawv Qib Siab (University of Wisconsin-Madison Division of Extension) pab rau kev ncaj ncees txog kev hauj lwm thiab kev pab cuam, xws li nyob rau hauv Title VI, Title IX, thiab ntawm tsab cai Americans with Disabilities Act (ADA) yuav tsum kom muaj thiab Feem 504 ntawm the Txoj Cai Kev Pab Rov Tsim Kho Uas Tau Teev Tseg.